

Introduction to REDD+

What Viet Nam plans to do in addressing the risk of displacement?

Viet Nam's initiative

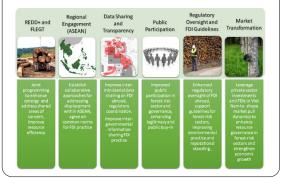
Decision 419-TTg by Prime Minister on National REDD+ Action Programme (NRAP) dated 16/4/2017: point (c), section #4, Article #1

"... Strengthen international and regional cooperation to promote REDD+ and mitigate risks of displacement..."

In line with:

- Sustainable development and CC mitigation agenda of the region including Viet Nam
- Strongly supported/encouraged by Norway, as a donor to REDD+

The options for addressing displacement



Summary of work areas within the Framework for Sub-Regional Collaboration on Transboundary Displacement

- 1. Strengthening bilateral collaboration
- Implementation of existing MOUs signed by Viet Nam, Laos and Cambodia, and monitoring of related activities and impact.
- Promoting the development of similar MoUs between countries in the Sub-region such as between Viet Nam and Myanmar, etc.
- 2. Participation in VPA/FLEGT with EU
- Development of Timber Legality Assurance System (TLAS) that will ensure the legality of timber and timber products export within the Sub-region and to EU and other international markets
- Exchange of lessons learned between countries in the

Regional engagement for addressing transboundary displacement

- Implementation of the vision and strategic plan for ASEAN cooperation in Food, Agriculture and Forestry 2016-2025
- Implementation of other multilateral engagements
- Implementation of bilateral engagements: Supporting policy research and development related to border trade and value chains in the context of the SDGs

4. Data sharing and transparency in forest-risk sectors

Strengthen inter-governmental data sharing within the context of ASEAN initiatives, hilateral Mol Is

5. Public disclosure and participation

- Implementation of Annex 8 on Information disclosure of VPA Viet Nam EU:
- Tackling illegal logging and deforestation: progress made and opportunities for future action: public hearing in Brussels June 21-23
- Incorporating transboundary displacement as part of the role of CSOs/EM in REDD+
- Training and awareness raising of related government officers, media organizations, and enterprises in related sectors

- 6. <u>Support for voluntary guidelines for forest-risk</u> <u>sectors and commodities</u>
 - Study on guidelines for FDI activities and foreign operations of domestic enterprises
 - Consultations with related ministries, industry groups and enterprises
 - Consultations with other countries within the sub-
 - Development and piloting of voluntary guidelines

Potential implications for businesses

Opportunities

- Moving towards sustainable investment: mitigating social and environmental risks, reducing business uncertainty during operations; developing sustainable business models
- Changes in investment strategy and package

Challenges

- Capacity to transform
- Improving businesses's reputation, corporate credibility in working with investors and banks
- Expanding the market to reach

If no change - lose nothing today, but may cost more tomorrow

The consented better

Progress so far

Moving but still very challenging

- All 6 elements are initially started
- Public interest increased as impact of climate change is getting more severe in Viet Nam
- · Government commitment is strong
- Business sector is getting more and more interest in sustainable investment

Key challenges

- Coordination among ministries, agencies and sectors to take the initiatives forwards
- Effective dialogues with partner countries and strengthening efficiency of cooperation mechansims, instruments and procedures

Thank you